

IRONWORKERS DISTRICT COUNCIL OF NEW ENGLAND WELFARE, PENSION AND VACATION FUNDS

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Iron Workers District Council of New England Pension Fund Annual Funding Notice-Supplemental Information

Dear Participant:

In April of each year, we provide you with information about the funded status of the Iron Workers District Council of New England Pension Fund. Multiemployer pension plans are required by law to provide all Plan participants with a notice each year regarding plan funding. The enclosed “**Annual Funding Notice**” provides information on the Plan for the last three plan years and explains the legislation that has been put in place to protect plans like ours.

In addition to providing you the enclosed Annual Funding Notice for the 2022 Plan Year, we inform you of the funded status of the Fund at the beginning of the year. Federal pension guidelines set forth three categories related to a pension plan’s funding status - not endangered, critical, or critical and declining. **A plan that is not in one of these categories is in the Green Zone.** We are very pleased to report to you that as of January 1, 2023, the Fund remains in the “Green Zone.” The Plan’s funded percentage has increased from 88.5% as of January 1, 2022 to 93.1% as of January 1, 2023.

The Board of Trustees is committed to protecting the long-term financial stability of the Plan. If you have any questions, please contact the Plan Administrator by calling (617) 265-3757.

Sincerely,

The Board of Trustees